

9 September 2015

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 9,058,000 options have been removed from the Company's option register.

Details of these options are:

No. of Options	Expiry date	Exercise Price
250,000	17 October 2016	41.5c
128,000	22 February 2017	50c
300,000	27 July 2017	50c
429,000	15 February 2018	34c
1,995,500	28 February 2019	23c
1995,500	28 February 2019	17c
1,980,000	17 April 2020	23c
1,980,000	17 April 2020	17c

Yours sincerely



David J Forsyth
Company Secretary