

**ASX RELEASE**

**7 September 2015**

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## **Expected Asset Write Down**

**Tigers Realm Coal Limited** (ASX: TIG, the Company) expects to recognise a write down of the carrying value of its Amaam and Amaam North project-related assets in the range of AUD \$145-\$155 million in the 30 June 2015 half-year results based on a review of the carrying value of non-current assets undertaken by the Company.

The primary negative impactor on the carrying value is the deterioration in forecast coking coal prices.

The write-down will impact at least the value of goodwill and other intangible assets recorded in relation to Amaam and Amaam North projects. The review of the carrying value of the remaining non-current assets will be finalised in conjunction with release of the 30 June 2015 half-year financial statements. This release is scheduled for Friday September 11.

The value of the business is supported by the extensive resources of high quality hard coking coal at Amaam and Amaam North and the Company's highly competitive cost base.

The Company advises that the expected write-down will have no cash flow consequences.

Further details about Tigers Realm Coal can be found at [www.tigersrealmcoal.com](http://www.tigersrealmcoal.com)

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