



Corporate Presentation

Tigers Realm Coal is pleased to release its August 2017 Corporate Presentation, highlighting the company's successful transition to production at Project F. TIG's first shipments of coal commencing July this shipping season are a major de-risking milestone. They prove the mine to port logistics and transshipment process, and acceptance of our coals into the international and local Chukotka markets.

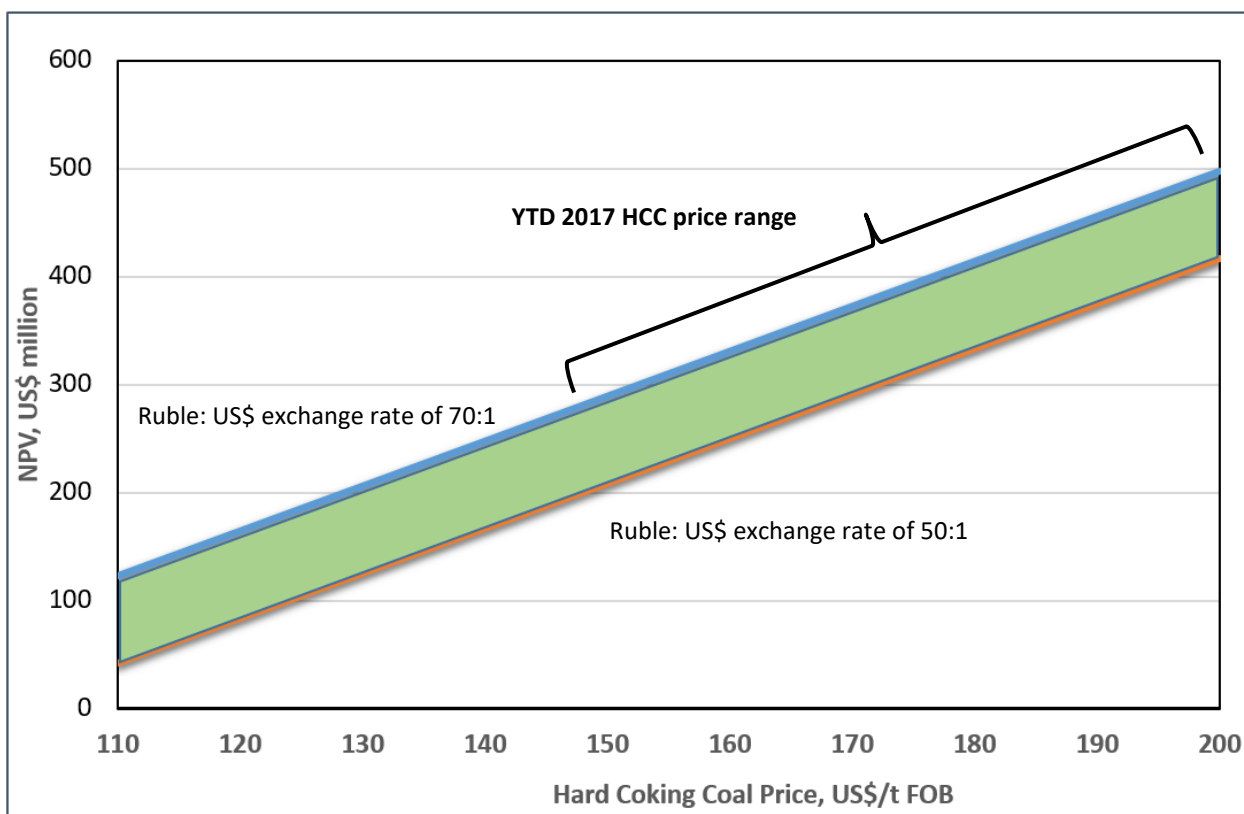


Loading coal in the Project F pit

Project F Valuation

The corporate presentation includes an update to the potential value of the Project F 1 Mtpa operation (page 18). The update takes into account recent operating performance and changes to exchange rate, fuel price and vendor payments following TIG’s move to 100% ownership of Amaam North, including Project F. The figure below highlights the range of potential values for Project F at 1 Mtpa for FOB HCC coking coal prices between US\$110 and US\$ 200 per tonne FOB, and Russian Ruble to US dollar exchange rates between 50:1 and 70:1.

For most of 2017, hard coking coal (HCC) prices have ranged from US\$150 to US\$200/t FOB and the exchange rate has been approximately 60 Rubles:1 US\$. Under these conditions the After Tax Net Present Value (NPV) of Project F, using a discount rate of 10%, is estimated to be between US\$250 million and US\$425 million. Using the recent exchange rate of approximately US\$0.80:A\$1.00, this is equivalent to an NPV between A\$310 million and A\$530 million.



Potential Value of Project F after tax at 1 Mtpa
 Project F semi-hard coking coal price assumes a 15% discount to the HCC Price

For further information, please contact:

Peter Balka	Interim Chief Executive Officer
Denis Kurochkin	Chief Financial Officer
Phone:	+7 495 916 62 56 (Moscow)
E-mail:	IR@tigersrealmcoal.com