



FIRST COAL CARGO SHIPPED FROM PROJECT F

Tigers Realm Coal is pleased to report it has achieved a significant milestone with the completion of ship loading and delivery to the customer of 38,500 tonnes of coal. The company handled the coal through its wholly owned Beringovsky Port using barge transshipment and the cargo vessel is now sailing south to its Asian destination.



Handymax vessel, MV Achilleus, at Beringovsky Port at the start of loading operations

First Vessel loaded at Project F

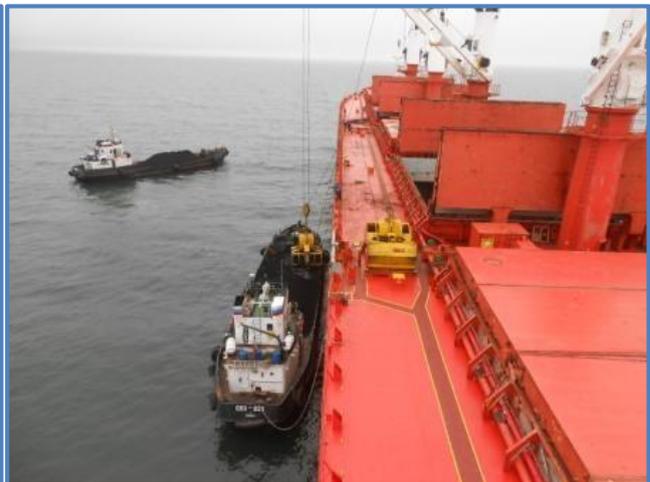
On 21 July, TIG completed the loading of the first export coal vessel at Beringovsky Port. This success represents an important milestone in the company's advancement to coal production and profitable operations.

The Handymax vessel, MV Achilleus, was loaded with 38,500 tonnes of thermal coal and is now sailing south to an Asian port. Commencing 12 July, the loading operations proceeded smoothly with loading rates in line with TIG's expectations for this year's shipping season. Similar sized cargoes of coking and thermal coal will be exported through the balance of the shipping season.

Since the commencement of Phase One in August 2016, the company has rapidly and successfully completed its initial road construction and infrastructure development program, commenced mining and produced coal in line with expected qualities, and trucked that coal only 37 km along the company's road to stockpiles at the company's wholly owned Beringovsky Port. With the loading of this first vessel, TIG has successfully proven the operation's mine to vessel logistics chain and demonstrated the unique attributes of this exciting export coal project.



Barge loading



Vessel loading

Mining and Coal Haulage Recommence at Project F

As reported in TIG's June quarterly report, released 10 July 2017, mining and coal haulage temporarily halted as planned at the end of April and the mobile fleet was redeployed onto road construction works to transform the winter road to an all season road. These road construction works are now complete and mining in the Project F pit has recommenced along with coal haulage to the Port.

Before the end of the 2017 shipping season, TIG will deliver five additional haulage trucks to site. With these new vehicles, TIG is targeting an increase in production to 600 kt of coal per year.

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