

Tigers Realm Coal Limited
Appendix 4D – Half year report
For the six months ended 30 June 2021

1. Details of the reporting period and the previous corresponding period.

Current Period: 1 January 2021 to 30 June 2021
 Previous corresponding period 1 January 2020 to 30 June 2020

2. Results for announcement to the market

	30 June 2021	30 June 2020	Change
	'000s	'000s	%
2.1 Revenue	14,765	7,090	108%
2.2 Net (Loss) from ordinary activities	(309)	(17,041)	(98%)
2.3 Net (Loss) attributable to owners of the Company	(292)	(17,031)	(98%)

2.4 Dividends

The Directors do not recommend the payment of a dividend and no amount has been paid or declared by way of a dividend to 30 June 2021.

2.5 Commentary

Revenue increased by A\$7.675 million for the six months to 30 June 2021 compared to the corresponding six-month period to 30 June 2020 due to increased coal prices and 22% increase of tonnes of coal sold achieved through the increased loading capacity. Net loss from ordinary activities decreased by A\$16.732 million (98%) for the six months to 30 June 2021 compared to the corresponding six-month period to 30 June 2020 as a result of an increase in revenue, decrease in administrative and other operating expenses by A\$0.719 million and reversal of the provision for the lower of cost and net realisable value of coal stocks by A\$2.963 million.

3. Net consolidated tangible assets per ordinary share

	30 June 2021	30 June 2020	Change
	Cents	Cents	%
Ordinary shares	0.62	0.55	13%

4. Details of entities over which control has been gained or lost during the period:

No entities were acquired or disposed of during the six months ended 30 June 2021.

5. Details of associates and joint venture entities:

No investments in associates or joint ventures are held by the Group.

6. Foreign entities

Not applicable

7. Audit dispute or qualification

The interim financial statements for the six-month period ended 30 June 2021 have no audit dispute nor qualification.

8. Authorization

This announcement has been authorized by the TIG Board of Directors.