

## Risk Management Policy

### **Purpose**

Mining operations by their very nature expose the Company to a broad spectrum of operational, commercial, financial and geopolitical risks.

The adoption and publication of a Risk Policy is acknowledgement that the TIG Board is committed to maintaining a strong risk management framework. The aim is to ensure that the Company makes every effort to manage identified risks appropriately by maximising potential opportunities whilst minimising the adverse effects of risks, either internally or externally driven.

### **Risk Policy objective**

It is therefore the objective of this Risk Policy to provide an effective framework whereby risks are appropriately mitigated and to ensure that effective risk management principles are integrated into TIG business processes and culture.

### **Risk Policy statement**

The Board is committed to ensure that sound risk management principles are integrated into both management and governance practices.

### **Risk management**

A Risk Committee comprising executive management reports to the Board which is responsible for assessing the effectiveness of the Company's risk management framework.

A risk register will be used as the means of reporting the more significant risks to the [ARCC]. The register will be actively maintained, updated as needed and reviewed quarterly by the Risk Committee.

All staff are provided with training on risk management. The training includes their roles and responsibilities in both identification and mitigation of risks. The Company has a zero tolerance of unsafe working practices. Drugs or alcohol use, "short cuts" at the expense of safety, and non-compliance with Company safety regulations will result in disciplinary action.

This revision 2 approved by Board of Directors on 24 February 2021.